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Press Release

PowerGrid Announces the Appointment of Philip Hunt as President of PowerGrid International to Expand its Sales Effort Globally

Boise, ID and New York, NY – January 23, 2007: PowerGrid Communications, one of the leading developers and operators of Broadband over Powerlines networks announced today that Philip Hunt has joined the company as Executive Vice President, International Markets; President PowerGrid International. In this position, Phil will lead PowerGrid's will be a key member of PowerGrid's senior management team and lead PowerGrid's expansion in the global broadband over powerlines market and manage the project portfolio outside the United States. He will report directly to Chairman and Chief Executive Officer Chris Britton and will be nominated to serve on the company's Board of Directors.

Mr. Hunt most recently served as the Chairman and CEO of Amperion Inc., one of the earliest and leading providers of BPL system products.

Hunt was with Amperion since 2001 and led the company formation, strategic and technical direction, and subsequent capitalization. Following his successful leadership in product development and launch, he expanded Amperion into several international markets. Following on first introductions in Europe, Mr. Hunt developed sales in Spain, the UK, Norway, Germany, Switzerland and France as well as negotiating BPL agreements in Africa, the Balkans, China, Indonesia, and Vietnam.

Much of Phil's professional career has been in general and technical management. Prior to Amperion, Phil was a senior staff member of a development and partnering group in Cisco's Chief Strategy Office organization where he focused on the Utilities, Fiber, Powerline Carrier (now BPL) and eCommerce infrastructure markets. He also held positions as Vice President of Engineering at both Nashoba Networks (acquired by Cisco in 1996) and Xedia Corp (acquired by Lucent). Phil holds a degree from the University of Manchester in England.

Hunt has been very active in BPL industry and market forums as a leader in the standards setting process and in developing the market. He was a founding board member of the International Powerline Forum (IPF), later the International Powerline Communications Forum and chair of its Technical Working Group. He was also elected the founding Vice President of HomePlug® where he was a board member and an officer, and where he headed the Marketing and Liaison Working Groups.

"Phil has held a vision of BPL as a world-wide opportunity to "wire" the world for Intelligent Grid applications and high speed Internet access, and was one of the pioneers in transforming the core technology into market ready products and systems" said Chris Britton, PowerGrid's CEO. "His combination of marketing and technology expertise is truly unique and PowerGrid is extremely fortunate to have attracted a manager of his caliber and talents."

"I am very excited at the opportunity to join PowerGrid and help shape its growth strategy" commented Mr. Hunt. "I have known the senior management team at the company for some time and always considered them the best group in terms of strategy, positioning, technology, market and product skills," said Hunt. "PowerGrid is an impressive company with a significant market opportunity, a strong leadership position and a tremendously talented team. I look forward to bringing my experience to PowerGrid to help the company expand its presence and sales efforts worldwide - and extend its leadership position in delivering BPL solutions globally."

About PowerGrid Communications

Established in 2006, PowerGrid Communications has emerged to become one of the premier developers of Broadband over Powerline networks for utilities, government agencies and contractors. Drawing together the most skilled and experienced management team in the industry, PowerGrid can deliver on the promise of a "Smart Grid" that enables a utility to increase their reliability, efficiency and decrease carbon emissions in an era of scarce energy resources; and can deliver valuable broadband services to every electric outlet for communities and consumers. PowerGrid provides a full spectrum of integration, operations and marketing services to its customer partners including BPL network design, buildout, operations and financing; Smart Grid applications including outage reporting, critical infrastructure monitoring and smart metering; and consumer broadband services including Voice Over IP (VOIP), Internet Access (ISP), Video On Demand (VID), security monitoring and video surveillance. Through the experience of PowerGrid, utilities can be confident that BPL networks can successfully become a core part of their energy efficiency, grid reliability and revenue enhancement plans. PowerGrid is based in Boise, Idaho and New York City. For more information, visit the company's web site at www.powergridcomm.com.